

LISTING RULES IMPLICATIONS

Since (i) Conch Property Management is a wholly-owned subsidiary of CV Investment and both CV Investment and Conch Property Management are als

Parties	Services rendered	Term	Payment terms	Total fixed service fee (RMB)
Bozhou CV Green (as service receiving party)	Greening services and related site formation	7 months from the date of the agreement	— 30% of the service fee be paid upon signing of the agreement	
Conch Property Management (as service provider)			— 60% of the service fee	

