Hong	Kong	Exchanges	and	Clearing	Limited	and	The	Stock	Exchange	of	Hong	Kong

## THE MASTER AGREEMENTS

On 24 March 2014, the Group (through the CK Subsidiaries) entered into the CKEM Master

For leasing of equipment under the CKEM Master Agreement, generally the fee will be determined by the parties (on arm'

(ii) design services in relation to, among other things,

Taking into account (among other factors) the quality and price of the products and services to be provided by, and the research and development capacity of each of CKEM and

"Master Agreements" collectively, the CKEM Master Agreement and the Kawasaki Master Agreement

"PRC" the People'